

**Wings for Life International**  
**Statement of Financial Position**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · First National Bank SF Checking	8,656.16
1003 · First National Bank MM Savings	100,018.77
1015 · WFL - Petty Cash	50.00
<b>Total Checking/Savings</b>	<u>108,724.93</u>
<b>Accounts Receivable</b>	
1100 · Grants Receivable	13,500.00
<b>Total Accounts Receivable</b>	<u>13,500.00</u>
<b>Other Current Assets</b>	
1200 · Prepaid Insurance	1,385.24
<b>Total Other Current Assets</b>	<u>1,385.24</u>
<b>Total Current Assets</b>	123,610.17
<b>Fixed Assets</b>	
1300 · Office Equipment	4,770.87
1305 · Acc Dep - Off Eq	-2,680.03
<b>Total Fixed Assets</b>	<u>2,090.84</u>
<b>Other Assets</b>	
1205 · Prepaid Venue Rent	300.00
<b>Total Other Assets</b>	<u>300.00</u>
<b>TOTAL ASSETS</b>	<b><u>126,001.01</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	465.11
<b>Total Accounts Payable</b>	<u>465.11</u>
<b>Total Current Liabilities</b>	<u>465.11</u>
<b>Total Liabilities</b>	465.11
<b>Equity</b>	
3010 · Retained Earnings	5,211.92
Net Income	120,323.98
<b>Total Equity</b>	<u>125,535.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>126,001.01</u></b>